

**FY 2023/2024 ANNUAL FINANCIAL REPORT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget**  
For the fiscal year ended June 30, 2024  
County Name: POWESHIEK COUNTY County Number:79

	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals
<b>Revenues &amp; Other Financing Sources</b>							
Taxes Levied on Property	4,268,519	3,771,237		639,632		8,679,388	8,697,950
Less: Uncollected Delinquent Taxes - Levy Year		0		0		0	0
Less: Credits to Taxpayers		0		0		0	233,200
Net Current Property Taxes	4,268,519	3,771,237		639,632		8,679,388	8,464,750
Delinquent Property Tax Revenue	66	0		20		86	0
Penalties, Interest & Costs on Taxes	49,217					49,217	0
Other County Taxes/TIF Tax Revenues	149,927	1,416,822	0	15,109	0	1,581,858	1,457,307
Intergovernmental	594,718	4,830,331	0	36,768	0	5,461,817	5,480,976
Licenses & Permits	203	130,752	0	0	0	130,955	27,175
Charges for Service	617,323	42,166	0	0	0	659,489	628,890
Use of Money & Property	781,304	18,719	0	331,748	0	1,131,771	325,292
Miscellaneous	166,942	183,262	0	0	0	350,204	237,000
<b>Subtotal Revenues</b>	6,628,219	10,393,289	0	1,023,277	0	18,044,785	16,621,390
Other Financing Sources:							
General Long-Term Debt Proceeds	0	0	0	0	0	0	0
Operating Transfers In		4,306,557	0	402,300	0	4,708,857	4,420,111
Proceeds of Capital Asset Sales	0	108,820	0	0	0	108,820	0
<b>Total Revenues &amp; Other Sources</b>	6,628,219	14,808,666	0	1,425,577	0	22,862,462	21,041,501
<b>Expenditures &amp; other Financing Uses</b>							
Operating:							
Public Safety and Legal Services	2,807,148	1,196,012			0	4,003,160	4,659,798
Physical Health and Social Services	303,544	57,809			0	361,353	506,556
Mental Health, ID & DD (Polk County only)	0	0			0	0	0
County Environment and Education	492,007	205,868			0	697,875	758,739
Roads & Transportation	0	9,359,602			0	9,359,602	9,461,513
Government Services to Residents	854,932	12,532			0	867,464	937,606
Administration	1,763,003	85,099			0	1,848,102	2,273,555
Nonprogram Current	160,794	0			0	160,794	95,334
Debt Service	0	0		1,264,247	0	1,264,247	1,264,348
Capital Projects	82,044	619,579	1,395,732		0	2,097,355	3,165,635
<b>Subtotal Expenditures</b>	6,463,472	11,536,501	1,395,732	1,264,247	0	20,659,952	23,123,084
Other Financing Uses:							
Operating Transfers Out	227,043	4,481,814	0	0	0	4,708,857	4,420,111
Refunded Debt/Payments to Escrow	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Other Uses</b>	6,690,515	16,018,315	1,395,732	1,264,247	0	25,368,809	27,543,195
<b>Changes in fund balances</b>	-62,296	-1,209,649	-1,395,732	161,330	0	-2,506,347	-6,501,694
Beginning Fund Balance - July 1, 2023	5,094,197	10,382,540	2,218,785	176,137	0	17,871,659	15,918,813
Increase (Decrease) in Reserves (GAAP Budget)	0	0	0	0	0	0	0
Fund Balance - Nonspendable	0	0	0	0	0	0	0
Fund Balance - Restricted	0	0	0	0	0	0	0
Fund Balance - Committed	0	0	0	0	0	0	0
Fund Balance - Assigned	0	0	0	0	0	0	0
Fund Balance - Unassigned	5,031,901	9,172,891	823,053	337,467	0	15,365,312	9,417,119
<b>Total Ending Fund Balance - June 30, 2024</b>	5,031,901	9,172,891	823,053	337,467	0	15,365,312	9,417,119

Additional details are available at -  
Notes to the financial statement, if any -  
Telephone :

ANNUAL FINANCIAL REPORT

County Name: POWESHIEK COUNTY  
 County Number: 79  
 FY 2023/2024 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: CASH	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
<b>Revenues &amp; Other Financing Sources</b>						
Taxes Levied on Property	1 4,268,519	3,771,237		639,632		8,679,388
Less: Uncollected Delinquent Taxes - Levy Year	2					0
Less: Credits to Taxpayers	3					0
Net Current Property Taxes	4 4,268,519	3,771,237		639,632		8,679,388
Delinquent Property Tax Revenue	5 66			20		86
Penalties, Interest & Costs on Taxes	6 49,217					49,217
Other County Taxes/TIF Tax Revenues	7 149,927	1,416,822		15,109		1,581,858
Intergovernmental	8 594,718	4,830,331		36,768		5,461,817
Licenses & Permits	9 203	130,752				130,955
Charges for Service	10 617,323	42,166				659,489
Use of Money & Property	11 781,304	18,719		331,748		1,131,771
Miscellaneous	12 166,942	183,262				350,204
<b>Subtotal Revenues</b>	13 6,628,219	10,393,289	0	1,023,277	0	18,044,785
Other Financing Sources:						
General Long-Term Debt Proceeds	14					0
Operating Transfers In	15	4,306,557		402,300		4,708,857
Proceeds of Capital Asset Sales	16	108,820				108,820
<b>Total Revenues &amp; Other Sources</b>	17 6,628,219	14,808,666	0	1,425,577	0	22,862,462
<b>Expenditures &amp; other Financing Uses</b>						
Operating:						
Public Safety and Legal Services	18 2,807,148	1,196,012				4,003,160
Physical Health Social Services	19 303,544	57,809				361,353
Mental Health, ID & DD (Polk County only)	20					0
County Environment and Education	21 492,007	205,868				697,875
Roads & Transportation	22 9,359,602	9,359,602				9,359,602
Government Services to Residents	23 854,932	12,532				867,464
Administration	24 1,763,003	85,099				1,848,102
Nonprogram Current	25 160,794					160,794
Debt Service	26			1,264,247		1,264,247
Capital Projects	27 82,044	619,579	1,395,732			2,097,355
<b>Subtotal Expenditures</b>	28 6,463,472	11,536,501	1,395,732	1,264,247	0	20,659,952
Other Financing Uses:						
Operating Transfers Out	29 227,043	4,481,814				4,708,857
Refunded Debt/Payments to Eserow	30					0
<b>Total Expenditures &amp; Other Uses</b>	31 6,690,515	16,018,315	1,395,732	1,264,247	0	25,368,809
<b>Changes in fund balances</b>	32 -62,296	-1,209,649	-1,395,732	161,330	0	-2,506,347
Beginning Fund Balance - July 1, 2023	33 5,094,197	10,382,540	2,218,785	176,137		17,871,659
Increase (Decrease) in Reserves	34					0
Fund Balance - Nonspendable	35					0
Fund Balance - Restricted	36					0
Fund Balance - Committed	37					0
Fund Balance - Assigned	38					0
Fund Balance - Unassigned	39 5,031,901	9,172,891	823,053	337,467		15,365,312
Total Ending Fund Balance - June 30, 2024	40 5,031,901	9,172,891	823,053	337,467	0	15,365,312

REVENUES DETAIL

County Name:POWESHIEK COUNTY  
County Number: 79

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Reporting Accounting Basis: CASH	General Basic	General Supplemental	General Other	County MHDS Fund	Rural Services Basic	Rural Services Supplemental	Secondary Roads	Other	All Capital Projects	All Debt Service	All Permanent Funds	Actual 2023/2024
Taxes levied on Property	1 4,268,519	0	0	0	3,531,336	0		239,901		639,632		8,679,388
Less: Uncoll. Del. Taxes Levy Year	2											0
Less: Credits to Taxpayers	3											0
1000 Net Current Property Taxes	4 4,268,519				3,531,336			239,901		639,632		8,679,388
Delinq. Property Tax Revenue	5 66									20		86
11XX Penalties, Int. & Costs on Taxes	6 49,217											49,217
Other County Taxes:												
12XX Other County Taxes	7 3,711				148					509		4,368
13XX Voter Approved Local Option Taxes	8 39,862							1,309,877		14,600		1,364,339
14XX Gambling Taxes	9											0
15XX TIF Tax Revenues	10											0
16XX Utility Tax Replacement Excise Taxes	11 106,354				106,797							213,151
17XX Taxes Collected for Other Governments	11B											0
Subtotal	12 149,927	0	0	0	106,945	0	0	1,309,877	0	15,109	0	1,581,858
Intergovernmental Revenue:												
20XX State Shared Revenues	13 2,002				6,404		4,157,636					4,166,042
21X State Replacements Against Levied Taxes	14 134,398				104,128					19,612		258,138
22XX Other State Tax Replacements	15 121,086				52,758					17,156		191,000
23XX, 24XX State/Federal Pass-Thru Revenues	16 25,097		474				139,220					164,791
25XX Contributions from Other												
Intergovernmental Units	17 135,567				277,867		36,470	27,745				477,649
26XX, 27XX State Grants and Entitlements	18 137,395		38,699		15,720			12,383				204,197
28XX Federal Grants and Entitlements	19											0
29XX Payments in Lieu of Taxes	20											0
Subtotal	21 555,545	0	39,173	0	456,877	0	4,333,326	40,128	0	36,768	0	5,461,817
3XXX Licenses & Permits	22 203				19,382		111,370					130,955
4XXX, 5XXX Charges for Service	23 530,381		86,942		39,077			3,089				659,489
6XXX Use of Money & Property	24 762,410		18,894				215	18,504		331,748		1,131,771
8XXX Miscellaneous	25 34,414		132,528		99,557		80,270	3,435				350,204
Total Revenues	26 6,350,682	0	277,537	0	4,253,174	0	4,525,181	1,614,934	0	1,023,277	0	18,044,785
Other Financing Sources:												
Operating Transfers In:												
9000 From General Basic	27						227,043					227,043
9020 From Rural Services Basic	28						2,806,488					2,806,488
90XX From Other Budgetary Funds	29						1,273,026			402,300		1,675,326
Subtotal	30 0	0	0	0	0	0	4,306,557	0	0	402,300	0	4,708,857
91XX Proceeds/Gen Long-term Debt	31											0
92xx Proceeds/Capital Asset Sales	32						108,820					108,820
Total Revenues and Other Sources	33 6,350,682	0	277,537	0	4,253,174	0	8,940,558	1,614,934	0	1,425,577	0	22,862,462
Beginning Fund Balance - July 1, 2023	34 4,125,955	280,494	687,748		925,667		3,871,309	5,585,564	2,218,785	176,137		17,871,659
<b>Total Resources</b>	35 10,476,637	280,494	965,285	0	5,178,841	0	12,811,867	7,200,498	2,218,785	1,601,714	0	40,734,121







COUNTY ENVIRONMENT AND EDUCATION  
 County Name: POWESHIEK COUNTY County Number: 79  
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Reporting Accounting Basis: CASH	GENERAL FUNDS General Basic	GENERAL FUNDS General Supplemental	GENERAL FUNDS General Other	SPECIAL REVENUE FUNDS County/MHDS Fund	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2023/2024
<b>Environmental Quality Program</b>										
6000 - Natural Resources Conservation										0
6010 - Weed Eradication					64,956					64,956
6020 - Solid Waste Disposal										0
6030 - Environmental Restoration								10,588		10,588
Subtotal	0	0	0	0	64,956	0	0	10,588	0	75,544
<b>Conservation &amp; Recreation Service Program</b>										
6100 - Administration	329,709									329,709
6110 - Maintenance & Operations	135,903		268							135,903
6120 - Recreation & Environmental Educ.			268	0	0				0	268
Subtotal	465,612	0	268	0	0				0	465,880
<b>Animal Control Program</b>										
6200 - Animal Shelter	500									500
<b>6210 - Animal Bounties &amp; State</b>										
Apiarist Expenses	127									127
Subtotal	627	0	0	0	0				0	627
<b>County Development Program</b>										
6300 - Land Use & Building Controls					44,815					44,815
6310 - Housing Rehabilitation & Develop.										0
6320 - Community Economic Development	500									500
Subtotal	500	0	0	0	44,815	0	0	0	0	45,315
<b>Educational Services Program</b>										
6400 - Libraries					85,509					85,509
6410 - Historic Preservation										0
6420 - Fair & 4-H Clubs	25,000									25,000
6430 - Fairgrounds										0
6440 - Memorial Halls										0
6450 - Other Educational Services										0
Subtotal	25,000	0	0	0	85,509	0	0	0	0	110,509
<b>President or Governor Declared Disasters Program</b>										
6500 - Property										0
6510 - Buildings										0
6520 - Equipment										0
6530 - Public Facilities										0
Subtotal	0	0	0	0	0	0	0	0	0	0
<b>Total - County Environment and Education</b>	491,739	0	268	0	195,280	0	0	10,588	0	697,875

**ROADS & TRANSPORTATION**  
 County Name: POWESHIEK COUNTY County Number: 79  
 FY 2023/2024 ANNUAL FINANCIAL REPORT  
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Reporting Accounting Basis: CASH	GENERAL FUNDS General Basic	GENERAL FUNDS General Supplemental	GENERAL FUNDS General Other	SPECIAL REVENUE FUNDS County MHDS Fund	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2023/2024
<b>Secondary Roads Administration &amp; Engineering Program</b>										
7000 - Administration	1						651,145			651,145
7010 - Engineering	2						270,696			270,696
Subtotal	3	0	0	0	0	0	921,841	0	0	921,841
<b>Roadway Maintenance Program</b>										
7100 - Bridges & Culverts	4						456,253			456,253
7110 - Roads	5						5,019,331			5,019,331
7120 - Snow & Ice Control	6						371,994			371,994
7130 - Traffic Controls	7						173,818			173,818
7140 - Road Clearing	8						104,949			104,949
Subtotal	9	0	0	0	0	0	6,126,345	0	0	6,126,345
<b>General Roadway Expenditures Program</b>										
7200 - Equipment	10						774,872			774,872
7210 - Equipment Operations	11						1,352,040			1,352,040
7220 - Tools, Materials & Supplies	12						120,067			120,067
7230 - Real Estate & Buildings	13						64,437			64,437
Subtotal	14	0	0	0	0	0	2,311,416	0	0	2,311,416
<b>Mass Transit Program</b>										
7300 - Air Transportation	15									0
7310 - Ground Transportation	16									0
Subtotal	17	0	0	0	0	0	0	0	0	0
<b>Total - Roads &amp; Transportation</b>	18	0	0	0	0	0	9,359,602	0	0	9,359,602



**GOVERNMENT SERVICES TO RESIDENTS**  
 County Name: POWESHIEK COUNTY County Number: 79  
 FY 2023/2024 ANNUAL FINANCIAL REPORT  
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Reporting Accounting Basis: CASH	GENERAL FUNDS General Basic	GENERAL FUNDS General Supplemental	GENERAL FUNDS General Other	SPECIAL REVENUE FUNDS County MHDS Fund	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2023/2024
<b>Representation Services Program</b>										
8000 - Elections Administration	201,944									201,944
8010 - Local Elections	36,592									36,592
8020 - Township Officials					6,802					6,802
Subtotal	238,536	0	0	0	6,802	0	0	0	0	245,338
<b>State Administrative Services</b>										
8100 - Motor Vehicle Registrations & Licensing	300,337									300,337
8101 - Driver Licenses Services	122,681									122,681
8110 - Recording of Public Documents	193,378							5,730		199,108
Subtotal	616,396	0	0	0	0	0	0	5,730	0	622,126
<b>Total - Government Services to Residents</b>	854,932	0	0	0	6,802	0	0	5,730	0	867,464

ADMINISTRATION  
 County Name: POWESHIEK COUNTY County Number: 79  
 FY 2023/2024 ANNUAL FINANCIAL REPORT  
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Reporting Accounting Basis: CASH	GENERAL FUNDS General Basic	GENERAL FUNDS General Supplemental	GENERAL FUNDS General Other	SPECIAL REVENUE FUNDS County/MHDS Fund	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2023/2024
<b>Policy &amp; Administrative Program</b>										
9000 - General County Management	244,799									244,799
9010 - Administrative Management Services	264,630									264,630
9020 - Treasury Management Services	280,704									280,704
9030 - Other Policy & Administration	58,976		236,106							295,082
9040 - Reimbursable MHDS Direct Expenses										0
Subtotal	849,109	0	236,106	0	0	0	0	0	0	1,085,215
<b>Central Services Program</b>										
9100 - General Services	202,427									202,427
9110 - Information Tech Services	324,188									324,188
9120 - GIS Systems										0
Subtotal	526,615	0	0	0	0	0	0	0	0	526,615
<b>Risk Management Services Program</b>										
9200 - Tort Liability	132,354				70,775					203,129
9210 - Safety of Workplace	16,501				14,324					30,825
9220 - Fidelity of Public Officers	2,318									2,318
9230 - Unemployment Compensation										0
Subtotal	151,173	0	0	0	85,099	0	0	0	0	236,272
<b>Total - Administration</b>	1,526,897	0	236,106	0	85,099	0	0	0	0	1,848,102

NONPROGRAM EXPENDITURES, DISBURSEMENTS AND OTHER FINANCING USES

County Name: POWESHIEK COUNTY County Number: 79

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Reporting Accounting Basis: CASH	General Basic	General Supplemental	General Other	County MHDS Fund	Rural Services Basic	Rural Services Supplemental	Secondary Roads	Other	All Capital Projects	All Debt Service	All Permanent Funds	Actual 2023/2024
<b>Nonprogram Current Expenditures</b>												
0010 - County Farm Operations	3,748											3,748
0020 - Interest on Short-Term Debt												0
0030 - Other Nonprogram Current	146,253											146,253
0040 - Other County Enterprises	10,793											10,793
Total - Nonprogram Current	160,794	0	0	0	0	0	0	0	0	0	0	160,794
<b>Long-Term Debt Service</b>												
0100 - Principal										1,130,000		1,130,000
0110 - Interest and Fiscal Charges										134,247		134,247
Total - Long-Term Debt Service	0	0	0	0	0	0	0	0	0	1,264,247	0	1,264,247
<b>Capital Projects</b>												
0200 - Roadway Construction							617,753					
0210 - Conservation Land Acquisition & Dev.			82,044					1,826				
0220 - Other Capital Projects									1,395,732			
Total - Capital Projects	0	0	82,044	0	0	0	617,753	1,826	1,395,732		0	2,097,355
<b>Expenditures Summary</b>												
Total Public Safety and Legal Services	2,773,908	0	33,240	0	1,196,012	0	0	0	0	0	0	4,003,160
Total Physical Health and Social Services	303,544	0	0	0	57,809	0	0	0	0	0	0	361,353
Total Mental Health, ID & DD (Polk County only)	0	0	0	0	0	0	0	0	0	0	0	0
Total County Environment and Education	491,739	0	268	0	195,280	0	0	10,588	0	0	0	697,875
Total Roads & Transportation	0	0	0	0	0	0	9,359,602	0	0	0	0	9,359,602
Total Government Services to Residents	854,932	0	0	0	6,802	0	0	5,730	0	0	0	867,464
Total Administration	1,526,897	0	236,106	0	85,099	0	0	0	0	0	0	1,848,102
Total Nonprogram Current	160,794	0	0	0	0	0	0	0	0	0	0	160,794
Total Long-Term Debt Service	0	0	0	0	0	0	0	0	0	1,264,247	0	1,264,247
Total Capital Projects	0	0	82,044	0	0	0	617,753	1,826	1,395,732		0	2,097,355
Total - All Expenditures	6,111,814	0	351,658	0	1,541,002	0	9,977,355	18,144	1,395,732	1,264,247	0	20,659,952
<b>Other Budgetary Financing Uses Operating Transfers Out</b>												
To General Supplemental												0
To Rural Services Supplemental												0
To Secondary Roads	227,043				2,806,488							3,033,531
To Other Budgetary Funds												1,675,326
Total Operating Transfers Out	227,043	0	0	0	2,806,488	0	0	1,675,326	0	0	0	4,708,857
Refunded Debt/ Payments to Escrow												0
Increase (Decrease) in Reserves												0
Fund Balance - Nonspendable												0
Fund Balance - Restricted												0
Fund Balance - Committed												0
Fund Balance - Assigned												0
Fund Balance - Unassigned	4,137,780	280,494	613,627	0	831,351	0	2,834,512	5,507,028	823,053	337,467	0	15,365,312
Total Ending Fund Balance - June 30,	4,137,780	280,494	613,627	0	831,351	0	2,834,512	5,507,028	823,053	337,467	0	15,365,312
<b>Total Requirements</b>	10,476,637	280,494	965,285	0	5,178,841	0	12,811,867	7,200,498	2,218,785	1,601,714	0	40,734,121