

COUNTY NAME: POWESHIEK COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 79
------------------------------------------------	----------------------------------------------------------------------------------------------------------------	------------------------------------

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: Poweshiek County Courthouse Boardroom 302 E Main St Montezuma, IA 50171
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.poweshieckcounty.org

County Telephone Number
(641) 623-5723

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,467,702,358	1,365,295,677	1,365,295,677
Requested Tax Dollars-Countywide Rates	5,062,377	5,062,377	5,095,032
Tax Rate-Countywide	3.41184	3.70790	3.64789
Taxable Valuations-Rural Services	1,024,104,962	990,177,376	990,177,376
Requested Tax Dollars-Additional Rural Levies	3,635,573	3,635,573	3,812,183
Tax Rate-Rural Additional	3.55000	3.67164	3.85000
Rural Total	6.96184	7.37954	7.49789
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	186	169	-9.14
Rural Taxpayer	380	347	-8.68
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	186	169	-9.14
Rural Taxpayer	380	347	-8.68

Reasons for tax increase if proposed exceeds the current:
Increase in insurance premiums, increase in wages, increase in continuation of services to the public