

RESOLUTION #2024-36

DEPOSITORIES PURSUANT TO SECTION 12C.2 CODE OF IOWA

BE IT RESOLVED by the Poweshiek County Board of Supervisors of Poweshiek County in Poweshiek County, Iowa that we do hereby designate the following named banks to be depositories of the **Poweshiek County Employee Health Plan Trust** funds in amounts not to exceed the amount named opposite each of said designated depositories and the Poweshiek County Auditor is hereby authorized to deposit the Poweshiek County Employee Health Plan Trust fund in amounts not to exceed in the aggregate the amounts named for said banks as follows, it wit:

Name of Depository	Location	Maximum Deposit Approved by Treasurer of State	Maximum Deposit under this resolution
Montezuma State Bank	Montezuma	\$500,000	\$500,000
Wells Fargo	Grinnell	\$500,000	\$500,000
Grinnell State Bank	Grinnell	\$500,000	\$500,000
First State Bank	Lynnville	\$500,000	\$500,000
Capra Bank	Montezuma	\$500,000	\$500,000
Lincoln Savings Bank	Grinnell	\$500,000	\$500,000
County Bank	Deep River	\$500,000	\$500,000
First Interstate Bank	Grinnell	\$500,000	\$500,000
Chelsea State Bank	Victor	\$500,000	\$500,000

The vote on this Resolution is as follows:

AYES:

NAYS:

Deana Dawley
Jeff Trivette
Jan & Ben [Signature]

Dated at Montezuma, Iowa, this 24 day of June 2024.

Melissa Elander
 Poweshiek County Auditor

NOTE: The foregoing resolution certified in duplicate to the Treasurer of State, after approved by him, his findings endorsed on one copy and returned to the property officer for his files.

Section 12C.1 DEPOSITS IN GENERAL. All funds held by the following officers or institutions shall be deposited in one or more depositories first approved by the appropriate governing body as indicated: for the treasurer of state, by the executive council; for judicial officers and court employees, by the supreme court; for the county treasurer, recorder, auditor, and sheriff, by the board of supervisors; for the city treasurer or other designated financial officer of a city, by the city council; for the county public hospital or merged area hospital, by the board of hospital trustees; for a memorial hospital, by the memorial hospital commission; for a school corporation, by the board of school directors. However, the treasurer of state and the treasurer of each political subdivision or the designated financial officer of a city shall invest all funds not needed for current operating expenses in time certificates of deposit in approved depositories pursuant to this chapter or in investments permitted by section 12B.10. The list of public depositories and the amounts severally deposited in the depositories are matters of public record.