

RESOLUTION NO. 2023-8

ESTABLISHING NEW FUND – LOCAL GOVERNMENT OPIOID ABATEMENT FUND

WHEREAS, per Resolution #2022-23, the Board of Supervisors of Poweshiek County entered into a settlement agreement with McKesson Corporation, Cardinal Health, Inc, Amerisource Bergen Corporation, John & Johnson Pharmaceuticals, Inc, Ortho-McNeil-Janssen Pharmaceuticals, Inc., and Janssen Pharmaceuticals, Inc.

WHEREAS, negotiations with the defendants resulted in nationwide settlements with state and local governments requiring every participating government entity who receives a direct distribution to establish a separate fund on its financial books to record receipts and expenditures whereby said funds shall not be comingled with the other funds of the participating local government and expenditures be directed solely for opioid addiction prevention and treatment activities carried out under the Distributor Master Settlement Agreement and J & J Master Settlement Agreement.

THEREFORE, BE IT RESOLVED that the Board of Supervisors of Poweshiek County, hereby authorize to establish a Special Revenue Fund, now known as fund 0035 Local Government Opioid Abatement Fund.

BE IT FURTHER RESOLVED that the county shall oversee the operations of the fund established and ensure assets, liabilities, fund balances, revenues and expenditures are accounted for per all settlement agreements.

Passed and adopted this 8 day of August 2022.

POWESHIEK COUNTY BOARD OF SUPERVISORS



Diana Dawley, Chairman



Jason Roudabush, Vice Chairman



Merle Doty, Member

Attest: 

Melissa Eilander, Poweshiek County Auditor